

CITY NAME KEOTA	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 54-506
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/12/2020	Meeting Time: 6:00 P.M.	Meeting Location: KEOTA CITY HALL
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.keotaiowa.org	City Telephone Number: 641-636-2266
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 24,004,400	26,009,612	26,009,612	
Tax Levies:				
Regular General	2 \$194,436	\$194,436	\$210,678	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$58,526	\$58,526	\$64,350	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$0	\$0	\$0	
Police & Fire Retirement	11 \$5,572	\$5,572	\$5,680	
FICA & IPERS	12 \$27,317	\$27,317	\$33,538	
Other Employee Benefits	13 \$65,606	\$65,606	\$64,382	
*Total 384.15A Maximum Tax Levy	14 \$351,457	\$351,457	\$378,628	7.73%
Calculated 384.15A Maximum Tax Rate	15 \$14.64136	\$13.51258	\$14.55724	

Explanation of significant increases in the budget:

Insurance costs were raised due to the addition of a city building in 2020.

If applicable, the above notice also available online at:

www.keotaiowa and The City of Keota, Iowa Facebook page.
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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year