

NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/16/2021 **Meeting Time:** 06:00 PM **Meeting Location:** Keota City Hall, 225 E. Broadway Avenue in Community Room
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.keotaiowa.org

City Telephone Number
 (641) 636-2266

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	26,009,612	26,996,521	26,996,521	
Tax Levies:				
Regular General	210,678	210,678	218,672	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	64,350	64,350	49,291	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	5,680	5,680	5,851	
FTCA & IPERS	33,538	33,538	33,505	
Other Employee Benefits	64,382	64,382	67,354	
Total Tax Levy	378,628	378,628	374,673	-1.04
Tax Rate	14.55723	14.02507	13.87857	

Explanation of significant increases in the budget:
 Increase of health insurance cost. Rising costs of day to day expenses.

If applicable, the above notice also available online at:
www.keotaiowa.org and on The City of Keota, Iowa Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year