

NOVEMBER 29, 2021

The Keota City Council met on November 29, 2021 at the Keota City Hall. The meeting was called to order by Mayor Anthony Cansler at 5:34 p.m.

Council Members answering roll call were: Keith Conrad, Heath McDonald, and Mike Bender arrived at 5:36 p.m. City employee present was Tomisha Hammes. Also in attendance was Maggie Burger, Rich Klein, Nick Beinhart, Karen Sypherd, Linda Werger, Dan Flynn, Melinda Eakins, and Kathy Davis.

Maggie Burger with Speer Financial discussed the potential financial plans for the Keota Municipal Pool Project. A pool project is a general corporate purpose, meaning it is not essential or something that a city has to have. The City has restrictions on borrowing money for such a project. If the City would need to borrow money to pay for some of the cost to build the pool, the City is subject to a referendum or a reverse referendum. The referendum is a vote of the public through ballot and would need 60% super majority approval and would be for borrowing over \$400,000.00. The reverse referendum, a public hearing, is limited in borrowing and only up to \$400,000 based on city population and can be struck down by a petition against it. Maggie went on to say that if the City would need to borrow money, the pledges can be used to pay the debt payments. At the very least debt payments would have to go against the property tax levy to pay the debt *if* the City borrows money. Currently, the all in cost estimate for the project is \$1,500,000.00. The current pledges, fundraising, donations, and grants equal \$1,345,000.00 at time of meeting. This leaves approximately \$155,000.00 needed to meet the project estimate.

Dan Flynn asked if a letter could be submitted by the Council to Keota Unlimited when they request the funds for the project. Maggie Burger stated that the Council would need to pass a Resolution stating the exact amount of funds they are requesting from Keota Unlimited. This can be done multiple times if necessary.

Mayor Cansler stated that with how busy we are all going to be in the next month or so, he requests that moving forward he would like to condense the meetings if possible. If people have ideas for the pool to please go through Nick Beinhart and then Nick can come the Council Meetings with the information, ideas, and/or questions.

Motion was made by Councilman Bender to adjourn the meeting at 6:26 p.m. Councilman McDonald seconded the motion. Motion passed with a 3-0 vote. The City Council will next meet for their regular meeting on Monday, December 6, 2021, starting at 7:00 p.m.

MAYOR ANTHONY CANSLER

ATTEST:

CITY CLERK TOMISHA HAMMES

These are not official minutes. These minutes will be approved at the next council meeting.