

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY **CITY #:** 54-506
KEOTA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2026 Meeting Time: 06:00 PM Meeting Location: 225 E Broadway Ave - Community Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.keotaiowa.org/gov/>

City Telephone Number
 (641) 636-2266

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	29,200,609	32,897,725	32,897,725
Consolidated General Fund	237,292	237,292	259,550
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	56,634	56,634	74,839
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	5,654	5,654	0
FICA & IPERS (If at General Fund Limit)	46,745	46,745	45,989
Other Employee Benefits	83,867	83,867	17,990
Capital Projects (Capital Improv. Reserve)	19,710	19,710	22,206
Taxable Value for Debt Service	29,200,609	32,897,725	32,897,725
Debt Service	14,591	14,591	13,941
CITY REGULAR TOTAL PROPERTY TAX	464,493	464,493	434,515
CITY REGULAR TAX RATE	15.90697	13.52018	13.20808
Taxable Value for City Ag Land	162,022	172,966	172,966
Ag Land	465	465	520
CITY AG LAND TAX RATE	2.86998	2.68839	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	754	647	-14.19
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,279	3,022	-7.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Assistant City Clerk is working more hours, Sick Leave at Library resulted in a part time employee working more hours, hiring of 2 summer public works interns