

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY**      **CITY #: 54-506**  
**KEOTA**      **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 4/7/2025 Meeting Time: 06:30 PM Meeting Location: 225 E Washington Ave. - Community Room**  
**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
 keotaiowa.org

City Telephone Number  
 (641) 636-2266

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	28,990,520	29,200,609	29,200,609
Consolidated General Fund	235,585	235,585	237,292
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,887	63,887	66,860
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	6,389	6,389	5,654
FICA & IPERS (If at General Fund Limit)	40,642	40,642	46,745
Other Employee Benefits	83,835	83,835	83,867
Capital Projects (Capital Improv. Reserve)	19,569	19,569	19,710
Taxable Value for Debt Service	28,990,520	29,200,609	29,200,609
Debt Service	14,586	14,586	14,650
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>464,493</b>	<b>464,493</b>	<b>474,778</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.02221</b>	<b>15.23681</b>	<b>16.25918</b>
Taxable Value for City Ag Land	157,587	162,022	162,022
Ag Land	465	465	465
<b>CITY AG LAND TAX RATE</b>	<b>2.95075</b>	<b>2.86998</b>	<b>2.86998</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	743	848	14.13
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,277	3,791	15.69

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Part time staff hired for City Admin and Public Works (seasonal). Janitorial for CH and Library.